



Leonard G. Beauchamp
Acting Exec. Administrator

Mario Rodriguez
Chief Investment Officer

Janae L. Schaeffer
Sr. Compliance Attorney

DATE: February 2009

TO: All Business Managers and International Staff

FROM: Boilermakers National Funds

RE: FUNDS FLASH – URGENT: Possible Scam

On Tuesday, February 24, 2009, a possible scam was reported to Boilermakers National Funds. A participant was contacted via phone by an individual claiming the participant needed to update his beneficiary information. The individual provided the participant the number of the local union and stated he would drop by the home to fill out the paperwork with the participant. The participant was suspicious and called the local union and confirmed they were not soliciting any such information from participants.

The Boilermakers National Funds is NOT currently soliciting any beneficiary card information by phone. **Please inform your participants NOT to share any information if they are contacted.** A news item to alert participants will be posted on www.bnf-kc.com.

Please report any further suspicious incidents to the Fund Office by contacting Raylee Yoder at 913-906-7504.

Please direct any participant inquiries to Customer Care at 866-342-6555.

Sincerely,

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Acting Executive Administrator

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